

PRESS RELEASE

Sigachi & NIPER Hyderabad Signs the Memorandum of Understanding (MoU)



Hyderabad: Sigachi Industries Limited (Sigachi) and National Institute Of Pharmaceutical Education and Research (NIPER) have come together to sign the Memorandum of Understanding (MoU) at NIPER campus. By Signing this MoU, both the parties have mutually agreed to extend assistance and support in the field of Innovation and Research.



Signing the Memorandum of Understanding (MoU) on behalf of Sigachi at the launch event, Mr. Amit Raj Sinha, MD & CEO, Sigachi, was quoted saying – “We are very delighted to sign the MoU with NIPER. In the recent past, Sigachi’s IPO on the day of listing broke 13-year-old Bombay Stock Exchange record with a whopping 270 percent return. This shows the confidence investors have in us and we believe in reciprocating the same by excelling at what we do. One of them is by having a closer interaction with academia, learning more about the subject and expanding our current core capabilities. By collaborating with NIPER will help us master new skills and latest technologies while benefiting from the expertise of faculty members. I am confident that by working hand in hand with NIPER, Sigachi can achieve better results in product development.”

Signing the Memorandum of Understanding (MoU) on behalf of NIPER at the launch event, Dr. Shashi Bala Singh, Director, NIPER-Hyderabad was quoted saying – “ There is a crucial need for building the academia and industry relations, as only through continuous collaboration both can achieve great results with synergy. NIPER-Hyderabad gives the highest priority to industry requirements and fulfills the same by providing quality workforce, experienced guidance from faculty members and research collaborations. The current MoU would lay path towards greater achievements such as product development, technology transfer and workforce that would be committed to Sigachi from day 1. We would like to thank Mr. Amit Raj Sinha for the collaboration and I believe that if the industry and academia go hand to hand, India can truly achieve the potential of ‘Atmanirbhar Bharat’.”